

REPORT TO INVESTORS

RBS Market Access

ACCOUNTING PERIOD 01/01/2016 - 31/12/2016

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|--|--|--|--|--|--|---|--|---|
| | Market Access DAXglobal® Asia Index UCITS ETF | Market Access DAXglobal® BRIC Index UCITS ETF | Market Access DAXglobal® Russia Index UCITS ETF | Market Access MSCI Emerging and Frontier Africa ex South Africa Index UCITS ETF | Market Access MSCI Frontier Markets Index UCITS ETF | Market Access NYSE Arca Gold BUGS Index UCITS ETF | Market Access RICI Agriculture Index UCITS ETF | Market Access RICI Metals Index UCITS ETF | Market Access Rogers International Commodity Index UCITS ETF |
| HMRC ref. no. | R0023-0006 | R0023-0005 | R0023-0007 | R0023-0022 | R0023-0021 | R0023-0004 | R0023-0002 | R0023-0011 | R0023-0003 |
| Currency of calculation | EUR | EUR | EUR | USD | USD | EUR | EUR | EUR | EUR |
| ISIN/SEDOL | LU0259323235 | LU0269999792 | LU0269999958 | LU0667622384 | LU0667622202 | LU0259322260 | LU0259321452 | LU0259320728 | LU0249326488 |
| Share class | | | | | | | | | |
| Excess of reportable income per unit | 0.9015 | 1.2355 | 1.5926 | 1.1163 | 1.4846 | 0.1734 | Nil | Nil | Nil |
| Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2017 (being the Fund distribution date)
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.