

REPORT TO INVESTORS**Market Access Fund****ACCOUNTING PERIOD 01/01/2019 - 31/12/2019**

	1	2	3	4	5	6	7
	Market Access ISTOXX Asia Index UCITS ETF	Market Access iStoxx® MUTB Japan Quality 150 Index UCITS ETF	Market Access NYSE Arca Gold BUGS Index UCITS ETF	Market Access RICI Agriculture Index UCITS ETF	Market Access RICI Metals Index UCITS ETF	Market Access Rogers International Commodity Index UCITS ETF	Market Access STOXX China A Minimum Variance Index UCITS ETF
HMRC ref. no.	M0027-0012	M0027-0017	M0027-0010	M0027-0008	M0027-0014	M0027-0009	M0027-0018
Currency of calculation	EUR	JPY	EUR	EUR	EUR	EUR	CNH
ISIN/SEDOL	LU0259323235	LU1598815121	LU0259322260	LU0259321452	LU0259320728	LU0249326488	LU1750178011
Share class	EUR Share Class	JPY Share Class	EUR Share Class	EUR Share Class	EUR Share Class	EUR Share Class	EUR Share Class
Excess of reportable income per unit	0.9442	88.0481	0.0958	Nil	Nil	Nil	0.5372

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

The excess income is deemed to arise on 30 June 2020 (being the Fund distribution date)

The Fund operates equalisation arrangements but not full equalisation.

The Fund remains within the reporting fund regime as at the date of this report, with the exception of liquidated/merged funds detailed below.

The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

* Liquidations / Mergers:

- Market Access RICI Agriculture Index UCITS ETF merged into Market Access Rogers International Commodity Index UCITS ETF on 10 December 2019. As such, the deemed distribution date for this sub fund is 10 June 2020

- Market Access iSTOXX Asia Index UCITS ETF merged into Market Access STOCC China A Minimum Variance Index UCITS ETF on 10 December 2019. As such, the deemed distribution date for this sub fund is 10 June 2020

- Market Access RICI Metals Index UCITS ETF merged into Market Access Rogers International Commodity Index UCITS ETF on 10 December 2019. As such, the deemed distribution date for this sub fund is 10 June 2020

- Market Access iSTOXX MUTB Japan Quality 150 Index UCITS ETF liquidated on 11 October 2019. As such, the deemed distribution date for this sub fund is 11 April 2020