July 2016
For Institutional Investors only.
This document is not suitable for retail investors.

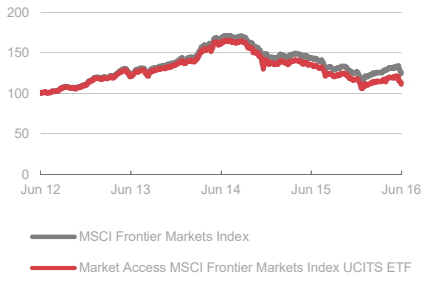
Market Access
Exchange Traded Funds

Market Access MSCI Frontier Markets Index UCITS ETF

The Market Access MSCI Frontier Markets Index UCITS ETF (the "Fund") is a UCITS compliant Exchange Traded Fund.
The objective of the Fund is to mirror, as closely as possible, the performance of the MSCI Froniter Markets Index (the "Index").
The Fund will gain exposure to the Index by investing in a portfolio of securities and entering into one or more derivative contract(s) with UCITS eligible counterparties under which the Fund exchanges the performance of the portfolio of securities against the performance of the Index.

Fund details	
Fund type	Exchange Traded Fund (UCITS)
Legal name	Market Access
Legal form	SICAV
Fund domicile	Luxembourg
Investment manager	Mirabella Financial Services LLP
Management company	FundRock Management Company S.A.
Custodian & administrator	RBC Investor Services Bank S.A.
Auditor	PricewaterhouseCoopers S.c.
ISIN	LU0667622202
Inception date	19 September 2011
Underlying Index	MSCI Frontier Markets Index
Replication method	Synthetic (swap based)
Total Expense Ratio	0.90% p.a.
Fund currency	USD
Fund NAV	USD 59.99
Fund iNAV	Available at http://deutsche-boerse.com
Total Fund assets	USD 12,442,238.44

Historical Fund performance



	Market Access MSCI Frontier Markets Index UCITS ETF (USD)*	MSCI Frontier Markets Index (USD)
1M	-5.05%	-3.48%
3M	-1.48%	0.47%
1Y	-16.37%	-12.09%
YTD	-4.31%	-0.47%
Since inception	4.69%	18.36%

Source for all data: CPG and Bloomberg, 30 June 2016

Note: Past performance cannot be relied on as a guide to future performance.
* Fund performances are shown after the subtraction of the Total Expense Ratio and transaction costs.

To find out more

Call **+44 203 617 5260**
Visit **marketaccessetf.com**

MSCI Frontier Markets Index description

The MSCI Frontier Markets Index is a free float-adjusted market capitalisation weighted index, designed to measure the equity market performance of
frontier markets as defined by MSCI. The Index currently consists of securities from the following 25 countries: United Arab Emirates, Argentina, Bangladesh, Bulgaria, Bahrain, Estonia, Croatia, Jordan, Kenya, Kuwait, Kazakhstan, Lebanon, Sri Lanka, Lithuania, Mauritius, Nigeria, Pakistan, Qatar, Romania, Serbia, Slovenia, Tunisia, Oman, Ukraine and Vietnam. The Index composition is reviewed on a quarterly and semi-annual basis. The base date of the Frontier Index is 30 November 2007, with a base level of 1,000.

Key risks

Investors in the Fund are exposed to fluctuations of the Index which can go down as well as up and may be subject to significant volatility due to market conditions. Investors can lose up to the amount initially invested.

Changes in foreign excahnge rates may affect the value of your investment.

The Index is an emerging markets index. Investing in emerging markets involves certain risks and special considerations not typically associated with other more established economies, due to social, economic, financial and political developments.

In order to replicate the Index, the Fund enters into a swap derivative agreement. Investors are therefore exposed to the risk that the swap counterparty (currently Goldman Sachs International) defaults, in that case they could suffer substantial losses on their investment.
The price of the Fund quoted on the exchanges can be affected by several factors and may deviate from its Net Asset Value (NAV). On exchange liquidity cannot be guaranteed, meaning timing of entry/exit into the Fund may be affected by market conditions.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

Index facts

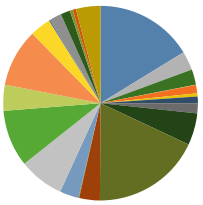
Name	MSCI Frontier Markets Index
Bloomberg ticker	MSEUFMSN
Type	Net Total Return
Currency	USD
Number of constituents	117
Index calculator	MSCI Inc.
Index website	www.msci.com

Source: CPG and Bloomberg, 30 June 2016

Top 10 Index constituents

Company	Weighting
National Bank of Kuwait SAKP	6.01%
Kuwait Finance House KSCP	4.31%
YPF SA	3.79%
Grupo Financiero Galicia SA	3.12%
Banco Macro SA	3.08%
Mobile Telecommunications Co KS	2.94%
Ahli United Bank BSC	2.64%
Maroc Telecom	2.37%
Safaricom Ltd	2.35%
Nigerian Breweries PLC	2.16%

Index composition



- Argentina 16.27%
- Bahrain 3.12%
- Bangladesh 2.57%
- Bulgaria 0.08%
- Croatia 1.37%
- Estonia 0.49%
- Jordan 1.12%
- Kazakhstan 1.66%
- Kenya 5.30%
- Kuwait 18.13%
- Lebanon 3.43%
- Lithuania 0.14%
- Mauritius 3.13%
- Morocco 7.54%
- Nigeria 9.38%
- Oman 4.34%
- Pakistan 9.60%
- Romania 3.47%
- Serbia 0.20%
- Slovenia 1.99%
- Sri Lanka 1.62%
- Togo 0.46%
- Tunisia 0.57%
- Ukraine 4.05%

Source: CPG and Bloomberg, 30 June 2016

Listing information

Deutsche Börse	
Bloomberg Ticker	Trading Currency
M9SY GY	EUR

Registered countries

Germany, Italy, Netherlands, UK

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